

**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
ADOPTED BUDGET
FISCAL YEAR 2021**

**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
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**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
GENERAL FUND BUDGET
FISCAL YEAR 2021**

| | Fiscal Year 2020 | | | Total Actual & Projected | Adopted Budget FY 2021 |
|--|------------------|--------------------------------|-----------------------------------|--------------------------------|------------------------------|
| | Adopted | Actual Through 3/31/2020 | Projected Through 9/30/2020 | | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 35,485 | | | | \$ 70,969 |
| Allowable discounts (4%) | (1,419) | | | | (2,839) |
| Assessment levy: on-roll - net | 34,066 | \$ 31,597 | \$ 2,469 | \$ 34,066 | 68,130 |
| Assessment levy: off-roll | 61,946 | 45,478 | 16,468 | 61,946 | 28,591 |
| Developer contribution | - | 12,510 | - | 12,510 | - |
| Total revenues | <u>96,012</u> | <u>89,585</u> | <u>18,937</u> | <u>108,522</u> | <u>96,721</u> |
| EXPENDITURES | | | | | |
| Supervisors | 4,000 | 431 | 3,569 | 4,000 | 4,000 |
| Management/accounting/recording ¹ | 42,000 | 21,000 | 21,000 | 42,000 | 42,000 |
| Legal | 9,500 | 4,064 | 5,436 | 9,500 | 8,860 |
| Engineering | 1,500 | 1,080 | 420 | 1,500 | 1,500 |
| Audit ² | 5,000 | - | 5,000 | 5,000 | 5,000 |
| Arbitrage rebate calculation ² | 1,250 | - | 1,250 | 1,250 | 1,250 |
| Dissemination agent ² | 1,000 | 500 | 500 | 1,000 | 1,000 |
| Trustee ² | 9,950 | 9,250 | 700 | 9,950 | 9,950 |
| Telephone | 200 | 100 | 100 | 200 | 200 |
| Postage | 500 | 313 | 187 | 500 | 500 |
| Printing & binding | 500 | 250 | 250 | 500 | 500 |
| Legal advertising | 1,500 | 698 | 802 | 1,500 | 1,500 |
| Annual special district fee | 175 | 175 | - | 175 | 175 |
| Insurance | 6,232 | 5,807 | 425 | 6,232 | 6,232 |
| Contingencies | 500 | 398 | 102 | 500 | 500 |
| Website: Hosting | 705 | 705 | - | 705 | 705 |
| Website: ADA compliance | 200 | 199 | - | 199 | 210 |
| Property taxes | - | 632 | - | 632 | 632 |
| Tax collector | 710 | - | 710 | 710 | 1,419 |
| Total expenditures | <u>85,422</u> | <u>45,602</u> | <u>40,451</u> | <u>86,053</u> | <u>86,133</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | 10,590 | 43,983 | (21,514) | 22,469 | 10,588 |
| Fund balance - beginning (unaudited) | - | (11,444) | 32,539 | (11,444) | 11,025 |
| Fund balance - ending Committed: | | | | | |
| Working capital ³ | 10,589 | 10,589 | 10,589 | 10,589 | 19,549 |
| Unassigned | - | - | - | - | 2,064 |
| Fund balance - ending (projected) | <u>\$ 10,590</u> | <u>\$ 32,539</u> | <u>\$ 11,025</u> | <u>\$ 11,025</u> | <u>\$ 21,613</u> |

¹Once the District pursues bonds the Management/recording fees will return to \$42,000.

²Applicable in fiscal year subsequent to issuance of bonds.

³The District will gradually build towards 3 months working capital.

**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

| | |
|--|------------------|
| Management/accounting/recording ¹ | \$ 42,000 |
| <p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p> | |
| Legal | 8,860 |
| <p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p> | |
| Engineering | 1,500 |
| <p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.</p> | |
| Audit ² | 5,000 |
| <p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p> | |
| Arbitrage rebate calculation ² | 1,250 |
| <p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p> | |
| Dissemination agent ² | 1,000 |
| <p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p> | |
| Trustee ² | 9,950 |
| <p>Annual fee for the service provided by trustee, paying agent and registrar.</p> | |
| Telephone | 200 |
| <p>Telephone and fax machine.</p> | |
| Postage | 500 |
| <p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p> | |
| Printing & binding | 500 |
| <p>Letterhead, envelopes, copies, agenda packages, etc.</p> | |
| Legal advertising | 1,500 |
| <p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p> | |
| Annual special district fee | 175 |
| <p>Annual fee paid to the Florida Department of Economic Opportunity.</p> | |
| Insurance | 6,232 |
| <p>The District will obtain public officials and general liability insurance.</p> | |
| Contingencies | 500 |
| <p>Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.</p> | |
| Website: Hosting | 705 |
| Website: ADA compliance | 210 |
| Property taxes | 632 |
| Tax collector | 1,419 |
| Total expenditures | <u>\$ 86,133</u> |

**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
DEBT SERVICE FUND BUDGET - SERIES 2019
FISCAL YEAR 2020**

| | Fiscal Year 2020 | | | | Adopted Budget FY 2021 |
|---|------------------|--------------------------------|-----------------------------------|--------------------------------|------------------------------|
| | Adopted | Actual Through 3/31/2020 | Projected Through 9/30/2020 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ 160,890 | | | | \$ 158,776 |
| Allowable discounts (4%) | (6,436) | | | | (6,351) |
| Assessment levy: on-roll - net | 154,454 | \$ 143,261 | \$ 11,193 | \$ 154,454 | 152,425 |
| Off-roll assessment levy | 3,976 | - | 3,976 | 3,976 | 3,976 |
| Assessment prepayments | - | 14,793 | 14,793 | 29,586 | - |
| Interest | - | 903 | - | 903 | - |
| Total revenues | 158,430 | 158,957 | 29,962 | 188,919 | 156,401 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | - | - | - | - | 40,000 |
| Principal prepayment | - | - | 10,000 | 10,000 | 20,000 |
| Interest | 114,988 | 57,494 | 57,494 | 114,988 | 113,203 |
| Total debt service | 114,988 | 57,494 | 67,494 | 124,988 | 173,203 |
| Other fees & charges | | | | | |
| Tax collector | 3,218 | 2,865 | 353 | 3,218 | 3,176 |
| Total other fees & charges | 3,218 | 2,865 | 353 | 3,218 | 3,176 |
| Total expenditures | 118,206 | 60,359 | 67,847 | 128,206 | 176,379 |
| Excess/(deficiency) of revenues over/(under) expenditures | 40,224 | 98,598 | (37,885) | 60,713 | (19,978) |
| Net increase/(decrease) in fund balance | 40,224 | 98,598 | (37,885) | 60,713 | (19,978) |
| Fund balance - beginning (unaudited) | 135,099 | 136,442 | 235,040 | 136,442 | 197,155 |
| Fund balance - ending (projected) | \$ 175,323 | \$ 235,040 | \$ 197,155 | \$ 197,155 | 177,177 |
| Use of fund balance | | | | | |
| Debt service reserve balance (required) | | | | | (77,606) |
| Principal and Interest expense - November 1, 2021 | | | | | (95,959) |
| Projected fund balance surplus/(deficit) as of September 30, 2021 | | | | | \$ 3,612 |

Note: Capitalized interest for Series 2019 Bonds ended on 11/01/2019

Hunter's Ridge
 Community Development District No. 1
 Special Assessment Revenue Bonds, Series 2019
 \$2,350,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|-------------|------------------|---------------|-----------------|------------------|
| 11/01/2020 | 40,000.00 | 4.000% | 57,243.75 | 97,243.75 |
| 05/01/2021 | - | | 55,959.38 | 55,959.38 |
| 11/01/2021 | 40,000.00 | 4.000% | 55,959.38 | 95,959.38 |
| 05/01/2022 | - | | 55,159.38 | 55,159.38 |
| 11/01/2022 | 40,000.00 | 4.000% | 55,159.38 | 95,159.38 |
| 05/01/2023 | - | | 54,359.38 | 54,359.38 |
| 11/01/2023 | 40,000.00 | 4.000% | 54,359.38 | 94,359.38 |
| 05/01/2024 | - | | 53,559.38 | 53,559.38 |
| 11/01/2024 | 45,000.00 | 4.000% | 53,559.38 | 98,559.38 |
| 05/01/2025 | - | | 52,659.38 | 52,659.38 |
| 11/01/2025 | 45,000.00 | 4.250% | 52,659.38 | 97,659.38 |
| 05/01/2026 | - | | 51,703.13 | 51,703.13 |
| 11/01/2026 | 50,000.00 | 4.250% | 51,703.13 | 101,703.13 |
| 05/01/2027 | - | | 50,640.63 | 50,640.63 |
| 11/01/2027 | 50,000.00 | 4.250% | 50,640.63 | 100,640.63 |
| 05/01/2028 | - | | 49,578.13 | 49,578.13 |
| 11/01/2028 | 50,000.00 | 4.250% | 49,578.13 | 99,578.13 |
| 05/01/2029 | - | | 48,515.63 | 48,515.63 |
| 11/01/2029 | 55,000.00 | 4.250% | 48,515.63 | 103,515.63 |
| 05/01/2030 | - | | 47,346.88 | 47,346.88 |
| 11/01/2030 | 55,000.00 | 5.000% | 47,346.88 | 102,346.88 |
| 05/01/2031 | - | | 45,971.88 | 45,971.88 |
| 11/01/2031 | 60,000.00 | 5.000% | 45,971.88 | 105,971.88 |
| 05/01/2032 | - | | 44,471.88 | 44,471.88 |
| 11/01/2032 | 60,000.00 | 5.000% | 44,471.88 | 104,471.88 |
| 05/01/2033 | - | | 42,971.88 | 42,971.88 |
| 11/01/2033 | 65,000.00 | 5.000% | 42,971.88 | 107,971.88 |
| 05/01/2034 | - | | 41,346.88 | 41,346.88 |
| 11/01/2034 | 70,000.00 | 5.000% | 41,346.88 | 111,346.88 |
| 05/01/2035 | - | | 39,596.88 | 39,596.88 |
| 11/01/2035 | 70,000.00 | 5.000% | 39,596.88 | 109,596.88 |
| 05/01/2036 | - | | 37,846.88 | 37,846.88 |
| 11/01/2036 | 75,000.00 | 5.000% | 37,846.88 | 112,846.88 |
| 05/01/2037 | - | | 35,971.88 | 35,971.88 |
| 11/01/2037 | 80,000.00 | 5.000% | 35,971.88 | 115,971.88 |
| 05/01/2038 | - | | 33,971.88 | 33,971.88 |
| 11/01/2038 | 85,000.00 | 5.000% | 33,971.88 | 118,971.88 |
| 05/01/2039 | - | | 31,846.88 | 31,846.88 |
| 11/01/2039 | 90,000.00 | 5.000% | 31,846.88 | 121,846.88 |
| 05/01/2040 | - | | 29,596.88 | 29,596.88 |
| 11/01/2040 | 90,000.00 | 5.125% | 29,596.88 | 119,596.88 |
| 05/01/2041 | - | | 27,290.63 | 27,290.63 |
| 11/01/2041 | 95,000.00 | 5.125% | 27,290.63 | 122,290.63 |
| 05/01/2042 | - | | 24,856.25 | 24,856.25 |
| 11/01/2042 | 100,000.00 | 5.125% | 24,856.25 | 124,856.25 |
| 05/01/2043 | - | | 22,293.75 | 22,293.75 |
| 11/01/2043 | 105,000.00 | 5.125% | 22,293.75 | 127,293.75 |
| 05/01/2044 | - | | 19,603.13 | 19,603.13 |
| 11/01/2044 | 110,000.00 | 5.125% | 19,603.13 | 129,603.13 |
| 05/01/2045 | - | | 16,784.38 | 16,784.38 |
| 11/01/2045 | 120,000.00 | 5.125% | 16,784.38 | 136,784.38 |
| 05/01/2046 | - | | 13,709.38 | 13,709.38 |
| 11/01/2046 | 125,000.00 | 5.125% | 13,709.38 | 138,709.38 |

Hunter's Ridge

Community Development District No. 1
Special Assessment Revenue Bonds, Series 2019
\$2,350,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|---------------|-----------------------|-----------------------|
| 05/01/2047 | - | | 10,506.25 | 10,506.25 |
| 11/01/2047 | 130,000.00 | 5.125% | 10,506.25 | 140,506.25 |
| 05/01/2048 | - | | 7,175.00 | 7,175.00 |
| 11/01/2048 | 135,000.00 | 5.125% | 7,175.00 | 142,175.00 |
| 05/01/2049 | - | | 3,715.63 | 3,715.63 |
| 11/01/2049 | 145,000.00 | 5.125% | 3,715.63 | 148,715.63 |
| Total | \$2,320,000.00 | | \$2,155,262.75 | \$4,475,262.75 |

**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
DEBT SERVICE FUND BUDGET - SERIES 2019A
FISCAL YEAR 2020**

| | Fiscal Year 2020 | | | | Adopted Budget FY 2021 |
|---|-------------------|--------------------------------|-----------------------------------|--------------------------------|------------------------------|
| | Adopted | Actual Through 3/31/2020 | Projected Through 9/30/2020 | Total Actual & Projected | |
| REVENUES | | | | | |
| Assessment levy: on-roll - gross | \$ - | | | | \$ 159,398 |
| Allowable discounts (4%) | - | | | | (6,376) |
| Assessment levy: on-roll - net | - | \$ - | \$ - | \$ - | 153,022 |
| Off-roll assessment levy | 277,200 | - | 277,200 | 277,200 | 127,365 |
| Interest | - | 2,200 | - | 2,200 | - |
| Total revenues | <u>277,200</u> | <u>2,200</u> | <u>277,200</u> | <u>279,400</u> | <u>280,387</u> |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Principal | - | - | - | - | 50,000 |
| Interest | 226,800 | 113,400 | 113,400 | 226,800 | 225,300 |
| Total expenditures | <u>226,800</u> | <u>113,400</u> | <u>113,400</u> | <u>226,800</u> | <u>278,488</u> |
| Excess/(deficiency) of revenues over/(under) expenditures | 50,400 | (111,200) | 163,800 | 52,600 | 1,899 |
| Net increase/(decrease) in fund balance | 50,400 | (111,200) | 163,800 | 52,600 | 1,899 |
| Fund balance - beginning (unaudited) | 390,600 | 395,595 | 284,395 | 395,595 | 448,195 |
| Fund balance - ending (projected) | <u>\$ 441,000</u> | <u>\$ 284,395</u> | <u>\$ 448,195</u> | <u>\$ 448,195</u> | <u>450,094</u> |
| Use of fund balance | | | | | |
| Debt service reserve balance (required) | | | | | (277,200) |
| Principal and Interest expense - November 1, 2021 | | | | | (161,900) |
| Projected fund balance surplus/(deficit) as of September 30, 2021 | | | | | <u>\$ 10,994</u> |

Note: Capitalized interest for Series 2019A Bonds ended on 11/01/2019

Hunter's Ridge
 Community Development District No. 1
 Special Assessment Revenue Bonds, Series 2019A
 \$3,780,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|------------|------------|--------|------------|------------|
| 11/01/2020 | 50,000.00 | 6.000% | 113,400.00 | 163,400.00 |
| 05/01/2021 | - | | 111,900.00 | 111,900.00 |
| 11/01/2021 | 50,000.00 | 6.000% | 111,900.00 | 161,900.00 |
| 05/01/2022 | - | | 110,400.00 | 110,400.00 |
| 11/01/2022 | 55,000.00 | 6.000% | 110,400.00 | 165,400.00 |
| 05/01/2023 | - | | 108,750.00 | 108,750.00 |
| 11/01/2023 | 55,000.00 | 6.000% | 108,750.00 | 163,750.00 |
| 05/01/2024 | - | | 107,100.00 | 107,100.00 |
| 11/01/2024 | 60,000.00 | 6.000% | 107,100.00 | 167,100.00 |
| 05/01/2025 | - | | 105,300.00 | 105,300.00 |
| 11/01/2025 | 65,000.00 | 6.000% | 105,300.00 | 170,300.00 |
| 05/01/2026 | - | | 103,350.00 | 103,350.00 |
| 11/01/2026 | 70,000.00 | 6.000% | 103,350.00 | 173,350.00 |
| 05/01/2027 | - | | 101,250.00 | 101,250.00 |
| 11/01/2027 | 70,000.00 | 6.000% | 101,250.00 | 171,250.00 |
| 05/01/2028 | - | | 99,150.00 | 99,150.00 |
| 11/01/2028 | 75,000.00 | 6.000% | 99,150.00 | 174,150.00 |
| 05/01/2029 | - | | 96,900.00 | 96,900.00 |
| 11/01/2029 | 80,000.00 | 6.000% | 96,900.00 | 176,900.00 |
| 05/01/2030 | - | | 94,500.00 | 94,500.00 |
| 11/01/2030 | 85,000.00 | 6.000% | 94,500.00 | 179,500.00 |
| 05/01/2031 | - | | 91,950.00 | 91,950.00 |
| 11/01/2031 | 90,000.00 | 6.000% | 91,950.00 | 181,950.00 |
| 05/01/2032 | - | | 89,250.00 | 89,250.00 |
| 11/01/2032 | 95,000.00 | 6.000% | 89,250.00 | 184,250.00 |
| 05/01/2033 | - | | 86,400.00 | 86,400.00 |
| 11/01/2033 | 100,000.00 | 6.000% | 86,400.00 | 186,400.00 |
| 05/01/2034 | - | | 83,400.00 | 83,400.00 |
| 11/01/2034 | 110,000.00 | 6.000% | 83,400.00 | 193,400.00 |
| 05/01/2035 | - | | 80,100.00 | 80,100.00 |
| 11/01/2035 | 115,000.00 | 6.000% | 80,100.00 | 195,100.00 |
| 05/01/2036 | - | | 76,650.00 | 76,650.00 |
| 11/01/2036 | 120,000.00 | 6.000% | 76,650.00 | 196,650.00 |
| 05/01/2037 | - | | 73,050.00 | 73,050.00 |
| 11/01/2037 | 130,000.00 | 6.000% | 73,050.00 | 203,050.00 |
| 05/01/2038 | - | | 69,150.00 | 69,150.00 |
| 11/01/2038 | 135,000.00 | 6.000% | 69,150.00 | 204,150.00 |
| 05/01/2039 | - | | 65,100.00 | 65,100.00 |
| 11/01/2039 | 145,000.00 | 6.000% | 65,100.00 | 210,100.00 |
| 05/01/2040 | - | | 60,750.00 | 60,750.00 |
| 11/01/2040 | 155,000.00 | 6.000% | 60,750.00 | 215,750.00 |
| 05/01/2041 | - | | 56,100.00 | 56,100.00 |
| 11/01/2041 | 165,000.00 | 6.000% | 56,100.00 | 221,100.00 |
| 05/01/2042 | - | | 51,150.00 | 51,150.00 |
| 11/01/2042 | 170,000.00 | 6.000% | 51,150.00 | 221,150.00 |
| 05/01/2043 | - | | 46,050.00 | 46,050.00 |
| 11/01/2043 | 185,000.00 | 6.000% | 46,050.00 | 231,050.00 |
| 05/01/2044 | - | | 40,500.00 | 40,500.00 |
| 11/01/2044 | 195,000.00 | 6.000% | 40,500.00 | 235,500.00 |
| 05/01/2045 | - | | 34,650.00 | 34,650.00 |
| 11/01/2045 | 205,000.00 | 6.000% | 34,650.00 | 239,650.00 |
| 05/01/2046 | - | | 28,500.00 | 28,500.00 |
| 11/01/2046 | 215,000.00 | 6.000% | 28,500.00 | 243,500.00 |

Hunter's Ridge

Community Development District No. 1
Special Assessment Revenue Bonds, Series 2019A
\$3,780,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|---------------|-----------------------|-----------------------|
| 05/01/2047 | - | | 22,050.00 | 22,050.00 |
| 11/01/2047 | 230,000.00 | 6.000% | 22,050.00 | 252,050.00 |
| 05/01/2048 | - | | 15,150.00 | 15,150.00 |
| 11/01/2048 | 245,000.00 | 6.000% | 15,150.00 | 260,150.00 |
| 05/01/2049 | - | | 7,800.00 | 7,800.00 |
| 11/01/2049 | 260,000.00 | 6.000% | 7,800.00 | 267,800.00 |
| Total | \$3,780,000.00 | | \$4,346,100.00 | \$8,126,100.00 |

**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
DEBT SERVICE FUND BUDGET - SERIES 2019B
FISCAL YEAR 2020**

| | Fiscal Year 2020 | | | | Adopted Budget FY 2021 |
|---|-------------------|--------------------------------|-----------------------------------|--------------------------------|------------------------------|
| | Adopted | Actual Through 3/31/2020 | Projected Through 9/30/2020 | Total Actual & Projected | |
| REVENUES | | | | | |
| Off-roll assessment levy | \$ - | \$ - | \$ - | \$ - | \$ 105,900 |
| Interest | - | 1,588 | - | 1,588 | - |
| Total revenues | - | 1,588 | - | 1,588 | 105,900 |
| EXPENDITURES | | | | | |
| Debt service | | | | | |
| Interest | 105,900 | 52,950 | 52,950 | 105,900 | 105,900 |
| Total debt service | 105,900 | 52,950 | 52,950 | 105,900 | 105,900 |
| Total expenditures | 105,900 | 52,950 | 52,950 | 105,900 | 105,900 |
| Excess/(deficiency) of revenues over/(under) expenditures | (105,900) | (51,362) | (52,950) | (104,312) | - |
| Net increase/(decrease) in fund balance | (105,900) | (51,362) | (52,950) | (104,312) | - |
| Fund balance - beginning (unaudited) | 264,750 | 268,066 | 216,704 | 268,066 | 163,754 |
| Fund balance - ending (projected) | <u>\$ 158,850</u> | <u>\$ 216,704</u> | <u>\$ 163,754</u> | <u>\$ 163,754</u> | <u>163,754</u> |
| Use of fund balance | | | | | |
| Debt service reserve balance (required) | | | | | (105,900) |
| Principal and Interest expense - November 1, 2021 | | | | | (52,950) |
| Projected fund balance surplus/(deficit) as of September 30, 2021 | | | | | <u>\$ 4,904</u> |

Note: Capitalized interest for Series 2019B Bonds ends on 11/01/2020

Hunter's Ridge

Community Development District No. 1
 Special Assessment Revenue Bonds, Series 2019B
 \$1,765,000

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I |
|--------------|-----------------------|---------------|-----------------------|-----------------------|
| 11/01/2020 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2021 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2021 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2022 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2022 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2023 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2023 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2024 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2024 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2025 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2025 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2026 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2026 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2027 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2027 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2028 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2028 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2029 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2029 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2030 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2030 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2031 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2031 | - | - | 52,950.00 | 52,950.00 |
| 05/01/2032 | - | - | 52,950.00 | 52,950.00 |
| 11/01/2032 | 1,765,000.00 | 6.000% | 52,950.00 | 1,817,950.00 |
| Total | \$1,765,000.00 | | \$1,323,750.00 | \$3,088,750.00 |

**HUNTER'S RIDGE
COMMUNITY DEVELOPMENT DISTRICT NO. 1
GENERAL FUND AND DEBT SERVICE FUND
ASSESSMENT SUMMARY
FISCAL YEAR 2021**

On-Roll Assessments

| Number of Units | Unit Type | Projected Fiscal Year 2021 | | | GF & DSF | Fiscal Year 2020 Total |
|-----------------------------------|-----------|----------------------------|-------------|--------------|----------|------------------------|
| | | GF | Series 2019 | Series 2019A | | |
| <u>Assessment Area One</u> | | | | | | |
| 70 | SF 60' | 298.19 | 1,558.26 | - | 1,856.45 | 1,856.45 |
| 49 | Villa 35' | 298.19 | 1,057.39 | - | 1,355.58 | 1,355.58 |
| 119 | | | | | | |
| <u>Assessment Area Two</u> | | | | | | |
| 45 | Villa 35' | 298.19 | - | 1,036.95 | 1,335.14 | 1,335.14 |
| 68 | SF 60' | 298.19 | - | 1,488.96 | 1,787.15 | 1,787.15 |
| 6 | SF 75' | 298.19 | - | 1,914.38 | 2,212.57 | 2,212.57 |
| 0 | Estate | 298.19 | - | 1,701.67 | 1,999.86 | 1,999.86 |
| 119 | | | | | | |

Off-Roll Assessments

| Number of Units | Unit Type | Projected Fiscal Year 2021 | | | GF & DSF | Fiscal Year 2020 Total |
|-----------------------------------|-----------|----------------------------|-------------|--------------|----------|------------------------|
| | | GF | Series 2019 | Series 2019A | | |
| <u>Assessment Area One</u> | | | | | | |
| 0 | SF 60' | 280.30 | 1,464.76 | - | 1,745.06 | 1,745.06 |
| 4 | Villa 35' | 280.30 | 993.95 | - | 1,274.25 | 1,274.25 |
| 4 | | | | | | |
| <u>Assessment Area Two</u> | | | | | | |
| 56 | Villa 35' | 280.30 | - | 974.73 | 1,255.03 | 1,255.03 |
| 0 | SF 60' | 280.30 | - | 1,399.62 | 1,679.92 | 1,679.92 |
| 28 | SF 75' | 280.30 | - | 1,799.52 | 2,079.82 | 2,079.82 |
| 14 | Estate | 280.30 | - | 1,599.57 | 1,879.87 | 1,879.87 |
| 98 | | | | | | |