

**HUNTER'S RIDGE  
COMMUNITY DEVELOPMENT DISTRICT NO. 1  
GENERAL FUND BUDGET  
FISCAL YEAR 2020**

	Fiscal Year 2019				Proposed Budget FY 2020
	Adopted Budget FY 2019	Actual Through 3/31/2019	Projected Through 9/30/2019	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ -				\$ 35,485
Allowable discounts (4%)	-				(1,419)
Assessment levy: on-roll - net	-	\$ -	\$ -	\$ -	34,066
Assessment levy: off-roll	-	-	-	-	61,946
Developer contribution	28,807	20,577	59,462	80,039	-
Total revenues	<u>28,807</u>	<u>20,577</u>	<u>59,462</u>	<u>80,039</u>	<u>96,012</u>
<b>EXPENDITURES</b>					
Supervisors	-	-	2,000	2,000	4,000
Management/accounting/recording <sup>1</sup>	12,000	11,000	21,000	32,000	42,000
Legal	2,500	1,296	13,704	15,000	9,500
Engineering	500	1,639	5,000	6,639	1,500
Audit <sup>2</sup>	3,500	-	3,500	3,500	5,000
Arbitrage rebate calculation <sup>2</sup>	-	-	-	-	1,250
Dissemination agent <sup>2</sup>	-	167	-	167	1,000
Trustee <sup>2</sup>	-	-	-	-	9,950
Telephone	200	100	100	200	200
Postage	500	60	440	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,500	10,007	600	10,607	1,500
Annual special district fee	175	175	-	175	175
Insurance	6,232	5,665	-	5,665	6,232
Contingencies	250	95	155	250	500
Website: Hosting	650	635	-	635	705
Website: ADA compliance	300	139	-	139	200
Property taxes	-	153	-	153	-
Tax collector	-	-	-	-	710
Total expenditures	<u>28,807</u>	<u>31,381</u>	<u>46,749</u>	<u>78,130</u>	<u>85,422</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	(10,804)	12,713	1,909	10,590
Fund balance - beginning (unaudited)	-	(1,909)	(12,713)	(1,909)	-
Fund balance - ending Committed:					
3 months working capital <sup>3</sup>	-	-	-	-	10,589
Unassigned	-	-	-	-	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (12,713)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,590</u>

<sup>1</sup>Once the District pursues bonds the Management/recording fees will return to \$42,000.

<sup>2</sup>Applicable in fiscal year subsequent to issuance of bonds.

<sup>3</sup>The District will gradually build towards 3 months working capital.